



Mitsubishi Electric ranked #41 in 2020 Forbes Digital Top 100

Mitsubishi Electric has been recognized as being among the world's most influential corporations with a listing in the new Forbes Top 100 Digital companies list.

To produce the list, Forbes ranked the world's tech, media, retail and communications companies operating within the digital space, according to strict criteria. Mitsubishi Electric came in at #41, being included alongside many of the world's best known and best loved corporations.

The new Digital Top 100 list is timely, coming as it does amid rapid digital advances which continue to help transform the global economy, most notably in retailing, media, travel and payments.

Based on a global list of the world's largest publicly traded companies, the process of creating the new list was all-encompassing. Forbes began by identifying the digital companies which had made the 2019 edition of its Global 2000 – its list of the world's largest publicly traded companies, compiled every year for the past 17 years. Then it took into account the most recent sales, profits and asset figures as well as market capitalizations as of September 27, 2019.

As with Global 2000, the Digital Top 100 companies were scored according to all four of these metrics, with composite scores being ranked. The higher the composite score, the higher the ranking.

Not surprisingly, the Digital Top 100 results were broadly in line with a recent survey of the world's most digital countries by IMD World Competitiveness Ranking in which USA gained the No.1 spot. Also, unsurprisingly, China, with the world's largest number of mobile phone and internet users and a huge consumer market, made a quantum leap – from No.30 to No.22.

While humbling for Mitsubishi Electric, the Digital Top 100 ranking is also an accurate reflection of its role as a leading global manufacturer of electrical and electronic products and systems – and a reminder of the continuing impact of its breakthrough technology right around the world.

You can view the full list here: www.forbes.com/top-digital-companies/list/#tab:rank_header:industry