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Mitsubishi Electric to Restructure Lighting Business

Three lighting-related affiliates to merge as of October 1, 2012

Tokyo, April 16, 2012 – [Mitsubishi Electric Corporation](#) (TOKYO: 6503) announced today that it has decided to restructure its lighting business for greater efficiency in expanding its business and responding to rapid developments in light-emitting diode (LED) technologies and other market conditions in the Japanese lighting industry. The company's three lighting-related affiliates will be merged as of October 1, 2012, with further details to be decided.

In the late 1980s, Mitsubishi Electric established two joint ventures in Japan with Germany-based Osram AG, aiming to reinforce its lighting business by integrating Osram's technological strengths with Mitsubishi Electric's sales advantages. Osram-Melco Ltd. handled production of fluorescent and other lamps and Mitsubishi Electric Osram Ltd. sold these products. In 1989, Mitsubishi Electric also established Mitsubishi Electric Lighting Corporation as a wholly owned subsidiary to manufacture and sell lighting fixtures.

Increasing environmental awareness has focused attention on LED lighting as a sustainable product. Especially following the Great East Japan Earthquake in 2011, the adoption of LED lightings has accelerated in Japan as a means of saving energy. Now that advances in LED lighting have created needs to integrate lamps and lighting fixtures, the joint venture relationship between Mitsubishi Electric and Osram will be constructively dissolved in the process of the merger. However, in consideration of the solid 23-year relationship, Mitsubishi Electric and Osram have agreed to maintain ties in the areas of sales and production, and continue to be strategic global partners in the lighting business.

Mitsubishi Electric's new lighting company will handle a wide variety of products, from lamps to lighting fixtures, which will strengthen Mitsubishi Electric's capabilities to satisfy market demands and offer customer solutions. The company will expand its product lineup by enhanced development capabilities realized through the integration of resources for marketing and development. It will also strengthen product development, mainly for LED lighting products, through the combination of technological synergies and cooperation with Mitsubishi Electric's R&D centers.

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About Mitsubishi Electric

With over 90 years of experience in providing reliable, high-quality products to both corporate clients and general consumers all over the world, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. The company recorded consolidated group sales of 3,645.3 billion yen (US\$ 43.9 billion*) in the fiscal year ended March 31, 2011. For more information visit <http://www.MitsubishiElectric.com>

*At an exchange rate of 83 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2011

About Mitsubishi Electric Lighting Corporation

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| Established: | March 26, 1973 (originally: Kikukawa Lighting Co., Ltd.) |
| President & CEO: | Toshio Nakamura |
| Paid-in capital: | 484 million yen |
| Shareholder: | Mitsubishi Electric (100%) |
| Employees: | Approximately 510 (including temporary staff) |
| Locations: | Ofuna (head office) and Kakegawa (plant) |
| Main business: | Manufacturing and sales of lighting fixture, lighting devices, emergency lighting, lighting control systems, etc. |

About Mitsubishi Electric Osram Ltd.

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| Established: | March 1, 1989 |
| President: | Kozo Tsuya |
| Paid-in capital: | 300 million yen |
| Shareholders: | Mitsubishi Electric (51%) and Osram (49%) |
| Employees: | Approximately 90 |
| Location: | Yokohama (head office) |
| Main business: | Sales of fluorescent lamps, compact fluorescent lamps, HID lamps, halogen lamps, LED lighting products, etc. |

About Osram-Melco Ltd.

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| Established: | August 8, 1988 |
| President: | Kozo Tsuya |
| Paid-in capital: | 3,000 million yen |
| Shareholders: | Mitsubishi Electric (49%) and Osram (51%) |
| Employees: | Approximately 300 |
| Locations: | Yokohama (head office) and Kakegawa (plant) |
| Main business: | Production of fluorescent lamps, compact fluorescent lamps, HID lamps, halogen lamps, LED lighting products, etc. |