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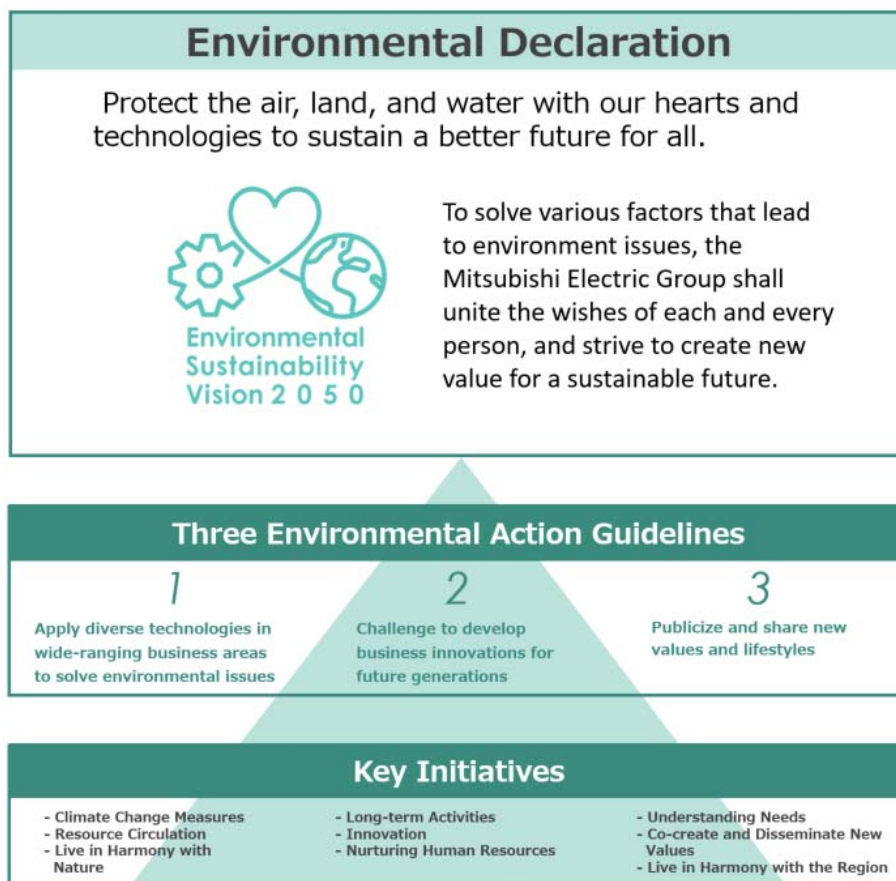
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Mitsubishi Electric Unveils its Group’s Environmental Sustainability Vision 2050

Long-term environmental initiatives through 2050 for low-carbon, recycling-based society

TOKYO, June 13, 2019 – [Mitsubishi Electric Corporation](http://www.mitsubishielectric.com) (TOKYO: 6503) unveiled today its Environmental Sustainability Vision 2050 to clarify the company’s stance on addressing long-term environmental issues and creating new value for a sustainable future toward 2050.

Environmental Sustainability Vision 2050



Purpose of Environmental Sustainability Vision 2050

Under its Environmental Vision 2021,* Mitsubishi Electric has been carrying out initiatives to realize a low-carbon, recycling-based society that functions in harmony with nature, reflecting Mitsubishi Electric's resolve to operate as a responsible, eco-minded corporate citizen. Looking ahead to April 2021 and well beyond, the company's new Environmental Sustainability Vision 2050 positions environmental protection as an even greater corporate priority and stipulates increased initiatives toward this end. The vision establishes Mitsubishi Electric's future course for implementing key initiatives based on its Environmental Declaration and Three Environmental Action Guidelines toward 2050.

* <https://www.MitsubishiElectric.com/en/sustainability/environment/policy/ev2021/index.html>

Environmental Declaration

"Protect the air, land, and water with our hearts and technologies to sustain a better future for all."

Three Environmental Action Guidelines

1. The Mitsubishi Electric Group shall utilize diverse technological assets throughout wide-ranging business areas to solve various environmental issues, including climate change, resource recycling and harmony with nature across the entire value chain.
2. Challenge to develop business innovations for future generations
The Mitsubishi Electric Group shall draw on internal and external strengths, combine them when required to resolve difficult issues, and take on the challenge of developing technologies and business innovations for future generations.
3. Publicize and share new values and lifestyles
The Mitsubishi Electric Group shall promote active dialogue, collaboration, and co-creation with many people and entities outside the Group, publicizing and sharing new values and lifestyles that will result in living comfortably, in harmony with nature.

"Key Initiatives"

We will promote the following activities as "Key Activities" to realize "Three Environmental Action Guidelines" based on "Environmental declaration".

1. Apply diverse technologies in wide-ranging business areas to solve environmental issues
 - (1) Climate Change Measures
 - Promoting and disseminating outstanding energy-saving products, systems, services and renewable energy businesses, together with our stakeholders, we will contribute to reducing greenhouse gases worldwide.
 - Respecting long-term goals based on international agreements, we will promote the reduction of greenhouse gases throughout the value chain, from procurement of raw materials and production through sales, distribution, use and disposal. At present, our target is to reduce CO₂ emissions 30% by 2030 and more than 80% by 2050.
 - Observing changes in the global environment, we will provide solutions that contribute to minimizing the risks of natural disasters.
 - (2) Resource Circulation
 - Reducing the size and weight of products, we will consider the use of recycled materials and recyclability rate of the products and systems we produce.
 - Eliminating resource waste throughout the value chain, we will strive to maximize the effective use of resources.
 - We will work to expand the supply of safe, clean water globally, as well as to enforce water treatment that does not pollute oceans and rivers.
 - We will promote the effective use of water taking the water environment of each region into consideration.
 - We will promote resource recycling businesses globally, such as reuse, repair of products/systems and waste reduction.
 - We will aim to achieve 100% effective use of wastes, such as plastics, generated during manufacturing processes.

(3) Live in Harmony with Nature

- Throughout the Group, we will carry out activities to preserve biodiversity in the mountains, rivers, and oceans, and at all business sites, and promote the development of local environments and human resources to be passed to future generations.
- We will work to control, suppress, substitute, and properly dispose of harmful substances that may affect the natural environment.

2. Challenge to develop business innovations for future generations

(1) Long-term Activities

- We will set specific indices and action items while considering future prospects in the mid-term Environmental Plan formulated every three years.
- We will verify the validity of long-term goals approximately every five years, doing so considering international agreements, foreign affairs and business conditions.

(2) Innovation

- We will cooperate with other companies and institutions, and use our technological assets, technologies and business synergies to create innovative technologies and solutions
- We will proactively adopt innovational technologies and solutions that enable us to lead manufacturing in future generations.

(3) Nurturing Human Resources

- We will foster a corporate culture in which employees, as ordinary citizens, take the initiative on creating new lifestyles in harmony with nature.
- We will develop highly specialized human resources who accept diverse values, and proactively work on environmental issues.

3. Publicize and share new values and lifestyles

(1) Understanding Needs

- We will work to understand our customers' needs and expectations for the environment through sales activities, exhibitions, events, and other initiatives.
- We will hold discussions with stakeholders, and confirm the validity of our environmental targets and measures, to promote more effective environmental activities.

(2) Co-create and Disseminate New Values

- We will propose new lifestyles that provide the pleasure of contributing to the environment through the use of our products, systems, and services.

(3) Live in Harmony with the Region

- We will hold discussions with local residents and municipalities, and contribute to creating a better local environment, including Satoyama conservation and bio-diversity preservation activities at business sites.

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About Mitsubishi Electric Corporation

With nearly 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Embracing the spirit of its corporate statement, Changes for the Better, and its environmental statement, Eco Changes, Mitsubishi Electric endeavors to be a global, leading green company, enriching society with technology. The company recorded a revenue of 4,519.9 billion yen (US\$ 40.7 billion*) in the fiscal year ended March 31, 2019. For more information visit:

www.MitsubishiElectric.com

*At an exchange rate of 111 yen to the US dollar, the rate given by the Tokyo Foreign Exchange Market on March 31, 2019