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No. 3635

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Mitsubishi Electric Australia and Australian Department of Defence Agree Joint Development of Laser Technology to Enhance Surveillance and Survivability of Defense Platforms

TOKYO, October 19, 2023 –[Mitsubishi Electric Corporation](https://www.mitsubishielectric.com) (TOKYO: 6503) announced today that its wholly-owned subsidiary Mitsubishi Electric Australia Pty. Ltd. has signed an agreement with the Australian Department of Defence for a joint development project.

This project aims to develop and transition a capability for the Australian military to enhance surveillance and survivability of Australian defense platforms. Development of this capability, based on cutting-edge laser technology developed by Australia's Defence Science and Technology Group, will utilize laser technology fostered by Mitsubishi Electric. With Mitsubishi Electric Australia, Mitsubishi Electric will provide the prototypes and its capabilities.

This project is the first case of a joint development agreement between Japanese company and a foreign government in the defense sector and is a new business model for Japan, which has been promoting transfer of defense equipment and technology through public-private partnerships.

Mitsubishi Electric will promote transfer of defense equipment and technology cooperation.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,003.6 billion yen (U.S.\$ 37.3 billion*) in the fiscal year ended March 31, 2023. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of ¥134=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2023